



State of Utah

GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

Utah State Tax Commission

R. BRUCE JOHNSON
Commission Chair

MARC B. JOHNSON
Commissioner

D'ARCY DIXON PIGNANELLI
Commissioner

MICHAEL J. CRAGUN
Commissioner

RODNEY G. MARRELLI
Executive Director

January 1, 2010

Re: Annual Meeting with Oil and Gas Industry

Wednesday, February 17, 2010 at 8:30 AM

Utah State Tax Commission
210 North 1950 West
Salt Lake City, UT 84134

Dear Tax Representative and Government Officials:

The Property Tax Division will be having its annual meeting with the Oil and Gas Industry and government officials, on the above date. We will discuss the discount rate, oil and gas prices, price escalation rates and any other information that will be used for the 2010 Oil and Gas Assessment.

We are willing to meet with you before or after our February meeting to discuss any of your questions or concerns.

In our endeavor to better our appraisals, we are seeking more information pertaining to Oil & Gas operations. Any presentation of information pertaining to items above or any items affecting value would be appreciated. If you have any information that you would like discussed, please submit a copy to the Property Tax division as soon as possible and no later than February 10, 2009.

Respectfully Yours,

Glen Stevens
Manager Natural Resources